

TEKLA HEALTHCARE INVESTORS

Notification of Sources of Distribution

Distribution Paid Date: September 29, 2023

Distribution Amount Per Common Share: \$0.40

The following table sets forth the estimated amounts of the current distribution, paid September 29, 2023, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0000	0%	\$0.0000	0%
Net Realized ST Cap Gains	\$0.0000	0%	\$0.0000	0%
Net Realized LT Cap Gains	\$0.4000	100%	\$0.4000	25%
Return of Capital or Other Capital Source	\$0.0000	0%	\$1.2100	75%
TOTAL (per common share):	\$0.4000	100%	\$1.6100	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period July 31, 2018 through July 31, 2023	4.81%
Annualized current distribution rate expressed as a percentage of NAV as of July 31, 2023	8.00%
Cumulative total return at NAV for the fiscal year, through July 31, 2023 ²	10.60%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of July 31, 2023 ¹	8.05%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$111,223,639 of which \$24,177,364 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

¹ The Fund's current fiscal year began on October 1, 2022.

² Cumulative total return at NAV is the percentage change in the Fund's NAV and includes all distributions and assumes the reinvestment of those distributions for the period of September 30, 2022 through July 31, 2023.

Tekla Healthcare Investors
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TEKLA HEALTHCARE INVESTORS

Notification of Sources of Distribution

Distribution Paid Date: June 30, 2023

Distribution Amount Per Common Share: \$0.40

The following table sets forth the estimated amounts of the current distribution, paid June 30, 2023, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0000	0%	\$0.0000	0%
Net Realized ST Cap Gains	\$0.0000	0%	\$0.0000	0%
Net Realized LT Cap Gains	\$0.0000	0%	\$0.0000	0%
Return of Capital or Other Capital Source	\$0.4000	100%	\$1.2100	100%
TOTAL (per common share):	\$0.4000	100%	\$1.2100	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period April 30, 2018 through April 30, 2023	7.01%
Annualized current distribution rate expressed as a percentage of NAV as of April 30, 2023	7.82%
Cumulative total return at NAV for the fiscal year, through April 30, 2023 ²	10.55%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of April 30, 2023 ¹	5.91%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$159,645,429 of which \$141,616,078 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

¹ The Fund's current fiscal year began on October 1, 2022.

² Cumulative total return at NAV is the percentage change in the Fund's NAV and includes all distributions and assumes the reinvestment of those distributions for the period of September 30, 2022 through April 30, 2023.

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TEKLA HEALTHCARE INVESTORS

Notification of Sources of Distribution

Distribution Paid Date: March 31, 2023

Distribution Amount Per Common Share: \$0.42

The following table sets forth the estimated amounts of the current distribution, paid March 31, 2023, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0000	0%	\$0.0000	0%
Net Realized ST Cap Gains	\$0.0000	0%	\$0.0000	0%
Net Realized LT Cap Gains	\$0.0000	0%	\$0.0000	0%
Return of Capital or Other Capital Source	\$0.4200	100%	\$0.8100	100%
TOTAL (per common share):	\$0.4200	100%	\$0.8100	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period January 31, 2018 through January 31, 2023	5.18%
Annualized current distribution rate expressed as a percentage of NAV as of January 31, 2023	7.96%
Cumulative total return at NAV for the fiscal year, through January 31, 2023 ²	11.25%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of January 31, 2023 ¹	3.84%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$104,459,478 of which \$84,878,983 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

¹ The Fund's current fiscal year began on October 1, 2022.

² Cumulative total return at NAV is the percentage change in the Fund's NAV and includes all distributions and assumes the reinvestment of those distributions for the period of September 30, 2022 through January 31, 2023.

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TEKLA HEALTHCARE INVESTORS

Notification of Sources of Distribution

Distribution Paid Date: December 30, 2022

Distribution Amount Per Common Share: \$0.39

The following table sets forth the estimated amounts of the current distribution, paid December 30, 2022, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0000	0%	\$0.0000	0%
Net Realized ST Cap Gains	\$0.0000	0%	\$0.0000	0%
Net Realized LT Cap Gains	\$0.0000	0%	\$0.0000	0%
Return of Capital or Other Capital Source	\$0.3900	100%	\$0.3900	100%
TOTAL (per common share):	\$0.3900	100%	\$0.3900	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period October 31, 2017 through October 31, 2022	6.13%
Annualized current distribution rate expressed as a percentage of NAV as of October 31, 2022	7.47%
Cumulative total return at NAV for the fiscal year, through October 31, 2022 ²	7.90%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of October 31, 2022 ¹	1.87%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized losses on sale of securities is \$135,970,626 of which \$137,323,063 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

¹ The Fund's current fiscal year began on October 1, 2022.

² Cumulative total return at NAV is the percentage change in the Fund's NAV and includes all distributions and assumes the reinvestment of those distributions for the period of September 30, 2022 through October 31, 2022.

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Notification of Sources of Distribution

Distribution Paid Date: September 30, 2022

Distribution Amount Per Common Share: \$0.40

The following table sets forth the estimated amounts of the current distribution, paid September 30, 2022, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0000	0%	\$0.0000	0%
Net Realized ST Cap Gains	\$0.0000	0%	\$0.1173	6%
Net Realized LT Cap Gains	\$0.4000	100%	\$0.6870	38%
Return of Capital or Other Capital Source	\$0.0000	0%	\$1.0257	56%
TOTAL (per common share):	\$0.4000	100%	\$1.8300	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period July 31, 2017 through July 31, 2022	4.07%
Annualized current distribution rate expressed as a percentage of NAV as of July 31, 2022	7.78%
Cumulative total return at NAV for the fiscal year, through July 31, 2022 ²	-13.58%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of July 31, 2022 ¹	8.90%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$113,790,573 of which \$49,531,640 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

¹ The Fund's current fiscal year began on October 1, 2021.

² Cumulative total return at NAV is the percentage change in the Fund's NAV and includes all distributions and assumes the reinvestment of those distributions for the period of September 30, 2021 through July 31, 2022.

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TEKLA HEALTHCARE INVESTORS

Notification of Sources of Distribution

Distribution Paid Date: June 30, 2022

Distribution Amount Per Common Share: \$0.44

The following table sets forth the estimated amounts of the current distribution, paid June 30, 2022, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0000	0%	\$0.0000	0%
Net Realized ST Cap Gains	\$0.0000	0%	\$0.1173	8%
Net Realized LT Cap Gains	\$0.0000	0%	\$0.2870	20%
Return of Capital or Other Capital Source	\$0.4400	100%	\$1.0257	72%
TOTAL (per common share):	\$0.4400	100%	\$1.4300	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period April 30, 2017 through April 30, 2022	7.23%
Annualized current distribution rate expressed as a percentage of NAV as of April 30, 2022	8.56%
Cumulative total return at NAV for the fiscal year, through April 30, 2022 ²	-15.66%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of April 30, 2022 ¹	6.96%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$93,179,628 of which \$82,060,161 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

¹ The Fund's current fiscal year began on October 1, 2021.

² Cumulative total return at NAV is the percentage change in the Fund's NAV and includes all distributions and assumes the reinvestment of those distributions for the period of September 30, 2021 through April 30, 2022.

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TEKLA HEALTHCARE INVESTORS

Notification of Sources of Distribution

Distribution Paid Date: March 31, 2022

Distribution Amount Per Common Share: \$0.48

The following table sets forth the estimated amounts of the current distribution, paid March 31, 2022, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0000	0%	\$0.0000	0%
Net Realized ST Cap Gains	\$0.0000	0%	\$0.1173	12%
Net Realized LT Cap Gains	\$0.2870	60%	\$0.2870	29%
Return of Capital or Other Capital Source	\$0.1930	40%	\$0.5857	59%
TOTAL (per common share):	\$0.4800	100%	\$0.9900	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period January 31, 2017 through January 31, 2022	7.71%
Annualized current distribution rate expressed as a percentage of NAV as of January 31, 2022	8.67%
Cumulative total return at NAV for the fiscal year, through January 31, 2022 ²	-11.24%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of January 31, 2022 ¹	4.47%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$196,748,005 of which \$183,655,454 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

¹ The Fund's current fiscal year began on October 1, 2021.

² Cumulative total return at NAV is the percentage change in the Fund's NAV and includes all distributions and assumes the reinvestment of those distributions for the period of September 30, 2021 through January 31, 2022.

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TEKLA HEALTHCARE INVESTORS

Notification of Sources of Distribution

Distribution Paid Date: December 31, 2021

Distribution Amount Per Common Share: \$0.51

The following table sets forth the estimated amounts of the current distribution, paid December 31, 2021, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0000	0%	\$0.0000	0%
Net Realized ST Cap Gains	\$0.1173	23%	\$0.1173	23%
Net Realized LT Cap Gains	\$0.0000	0%	\$0.0000	0%
Return of Capital or Other Capital Source	\$0.3927	77%	\$0.3927	77%
TOTAL (per common share):	\$0.5100	100%	\$0.5100	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period October 31, 2016 through October 31, 2021	11.61%
Annualized current distribution rate expressed as a percentage of NAV as of October 31, 2021	8.03%
Cumulative total return at NAV for the fiscal year, through October 31, 2021 ²	-0.20%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of October 31, 2021 ¹	2.01%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized losses on sale of securities is \$267,547,292, of which \$299,903,741 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

¹ The Fund's current fiscal year began on October 1, 2021.

² Cumulative total return at NAV is the percentage change in the Fund's NAV and includes all distributions and assumes the reinvestment of those distributions for the period of September 30, 2021 through October 31, 2021.

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TEKLA HEALTHCARE INVESTORS

Notification of Sources of Distribution

Distribution Paid Date: September 30, 2021

Distribution Amount Per Common Share: \$0.52

The following table sets forth the estimated amounts of the current distribution, paid September 30, 2021, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0000	0%	\$0.0293	1%
Net Realized ST Cap Gains	\$0.1743	34%	\$0.6123	30%
Net Realized LT Cap Gains	\$0.0000	0%	\$1.0727	52%
Return of Capital or Other Capital Source	\$0.3457	66%	\$0.3457	17%
TOTAL (per common share):	\$0.5200	100%	\$2.0600	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period July 31, 2016 through July 31, 2021	9.45%
Annualized current distribution rate expressed as a percentage of NAV as of July 31, 2021	7.87%
Cumulative total return at NAV for the fiscal year, through July 31, 2021 ²	17.01%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of July 31, 2021 ¹	7.80%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$433,621,110, of which \$356,166,984 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

¹ The Fund's current fiscal year began on October 1, 2020.

² Cumulative total return at NAV is the percentage change in the Fund's NAV and includes all distributions and assumes the reinvestment of those distributions for the period of September 30, 2020 through July 31, 2021.

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TEKLA HEALTHCARE INVESTORS

Notification of Sources of Distribution

Distribution Paid Date: June 30, 2021

Distribution Amount Per Common Share: \$0.50

The following table sets forth the estimated amounts of the current distribution, paid June 30, 2021, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0000	0%	\$0.0293	2%
Net Realized ST Cap Gains	\$0.0000	0%	\$0.4380	28%
Net Realized LT Cap Gains	\$0.5000	100%	\$1.0727	70%
Return of Capital or Other Capital Source	\$0.0000	0%	\$0.0000	0%
TOTAL (per common share):	\$0.5000	100%	\$ 1.5400	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period April 30, 2016 through April 30, 2021	10.30%
Annualized current distribution rate expressed as a percentage of NAV as of April 30, 2021	7.74%
Cumulative total return at NAV for the fiscal year, through April 30, 2021 ²	12.19%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of April 30, 2021 ¹	5.96%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$379,411,594, of which \$302,115,866 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

¹ The Fund's current fiscal year began on October 1, 2020.

² Cumulative total return at NAV is the percentage change in the Fund's NAV and includes all distributions and assumes the reinvestment of those distributions for the period of September 30, 2020 through April 30, 2021.

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